

INFLATION, YIELD & THE UK ECONOMY

Highly focussed afternoon seminar devised for public sector treasury investors

Free to attend for qualifying delegates*

Where are the current opportunities for yield in fixed income?

What is happening in the bond markets and how are treasurers impacted?

Is inflation really coming and how do you deal with it?

How will money market fund reform affect your investments?

Brexit and MiFID: legal implications for local government treasurers

Organised by

Room 151

**The seminar is free to attend for local authority and public sector treasurers who manage or oversee their authority's cash investments.*

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Whether in money market funds, short-term bond funds, certificates of deposit or plain old interest bearing bank accounts, local authorities across the board have a significant stake in the world of fixed income investing.

As major stakeholders in this market, it is vital for the health and wealth of local government portfolios that treasurers and

cash managers keep abreast of the major economic and regulatory themes impacting this complex and wide ranging field of investment.

Join us for a concise, afternoon session with hosts, Payden & Rygel - a highly respected, global authority in the bond markets - for a timely and educational update.

AGENDA

12.45 REGISTRATION & BUFFET LUNCH

13.30 WELCOME

13.35 Risks and opportunities in the bond markets: where next?

- Upside/downside surprises for UK growth
- Changing perceptions of interest rate movements
- Sterling revaluation or devaluation?
- Actual or expected inflation and impact on bond pricing

Robin Creswell, Managing Principal
Payden & Rygel

13.55 PANEL: The inflation threat: strategic options for investors

Our panel of cash investors reflect on their views of inflation and discuss how it impacts their cash management strategy and other aspects of the treasury role.

Tom Paul, Director of Treasury & Risk
AmicusHorizon

Chris Buss, Director of Finance
Wandsworth Council

Luke Webster, CIO
Greater London Authority

Moderated by:
Mark Stanley, Payden & Rygel
Other Speakers to be confirmed

14.40 Global money market fund reform: coming to a town near you!

As money market reform sweeps through the US and on to the EU and beyond, what are the implications for Sterling money market fund investors?

Martin Curran
Head of Research, IMMFA

Jane Lowe, Secretary General, IMMFA

15.00 COFFEE

15.20 Interpreting Brexit for treasury investors: hard or soft MiFID?

- How will MiFID II impact local authorities as clients of EU and non-EU investment firms?
- Will Brexit make a difference to the way firms deal with local authorities?

Leonard Ng, Partner, Sidley Austin LLP

15.40 PORTFOLIO MANAGER Q&A Market insight from a global fixed income portfolio manager

With much speculation surrounding a great rotation from bonds to equities and a less favourable climate for bond investors, global fixed-income portfolio manager, Nigel Jenkins fields your questions about risks and opportunities for cash investors.

Nigel Jenkins, ASIP
Managing Principal, Payden & Rygel

16.15 CLOSE