9th Local Authority Treasurers Investment Forum
— Theatre Room

Speakers

James Bevan
Chief Investment Officer
CCLA

Lord Bob Kerslake
Chair of Trustees
Centre for Public Scrutiny

Simon Kilonback
Director of Group Treasury
Transport for London

Tim Seagrave
Finance Lead Capital & Treasury Management
Manchester City Council

FD’s Summit
DIVERSIFYING REVENUE & RISK
— Atrium Room

Speakers

John Clancy
Birmingham City Council

Melanie Dawes, DCLG
(subject to departmental business)

Andrew Burns
Staffordshire County Council

Bhupinder Chana
Leeds City Council

James Rolfe
Enfield Council

Claire Williams Morris
Guildford Borough Council

Tony Travers
London School of Economics

REGISTER ONLINE at https://www.surveymonkey.co.uk/r/room151-2017-LA
Dear Delegates,

Ten years on from the early rumblings of what was to become an unprecedented financial shock, and treasury investment looks like a very different world.

In our main stream, LATIF, we continue to explore the rapidly evolving landscape of local government treasury investment in combination with the relatively slow moving world of regulation and industry standards. Both promise to throw risks and opportunities the way of practitioners that may not yet be fully grasped.

We shall also devote several sessions this year to the social side of investing and ask whether strategies that engender a social benefit as well as a yield, are conducive to the local government treasurer’s objectives.

Our inaugural FD’s Summit was warmly received last year and we look forward to inviting back an audience of s151 officers. In the intervening period the spotlight has been thrown on local government development and borrowing, and while column inches have focused on the risk of direct property investment, authorities continue to look for new ways to shape their financial futures. Our theme of Diversifying Revenue & Risk will underpin case studies, panel debates and Q&A sessions aimed at fostering a collaborative approach to understanding and seizing new opportunities.

We look forward to seeing delegates new and old, in both streams, on September 14th.

Yours Sincerely,

Peter Findlay
Publisher, Room151
The local government self-sufficiency
Why treasury matters
Director of Group Treasury
make to the overall objectives of an
at the top table.
agenda has brought with it a multitude
treasury plays in driving forward
projects and a rethink of the role
by sharing his experience of treasury
17.10
09.30
09.00
LATIF TIMINGS
CHAIR: Richard Harbord
further speakers and topics
timings are subject to change.
The agenda, speakers and
9th
Local Authority
Treasurers Investment Forum
LATIF AGENDA | 09.30 - 17.00 — Theatre Room |
PANEL DISCUSSION
Are councils building a ‘credit bubble’?
Some argue that the austerity agenda necessitated the further commercialisation of councils and that property, particularly commercial property, was an obvious place to start. But local government property development has attracted much criticism, not least from private sector developers who find themselves increasingly outbid by councils. Does this amount though to a credit bubble and have councils fully understood the risks they are taking?

Andrew Burns
Director of Finance and Resources
Staffordshire County Council

Bhupinder Chana
Head of Finance
Leeds City Council

Terry Collier
Deputy Chief Executive
Spelthorne Borough Council

Claire Williams Morris
Deputy Chief Financial Officer
Guildford Borough Council

CASE STUDY
Municipal power in the energy sector
Speaking to Room151 earlier this year, Enfield Council’s cabinet member, Alan Sitkin, said that Energetik, a new council-owned energy company was, “a ground-breaking venture which will return £225m of economic, environmental and social benefits to residents and businesses in Enfield and the wider community.” Enfield’s CFO, James Rolfe reveals the business case behind the ambition.

James Rolfe
Executive Director of Finance
Enfield Council

CASE STUDY
The challenge of local banking
As well as providing potentially stable long-term returns, a local bank can help develop a growing tax base. However, the financial, not to mention reputational risk of bad debt and loan defaults is problematic for a local authority. Danny Mather presents Warrington Council’s financial strategy for investing in Redwood Banks.

Danny Mather
Corporate Finance Manager
Warrington Borough Council

CASE STUDY
Alternative sources of revenue from the treasury function
The treasury function in local government has undergone a radical transformation in recent years and is now seen as a valuable source of diversified revenue for many councils. Sean Clark of Thurrock Council describes how their treasury strategy has evolved to incorporate investments such as solar power.

Sean Clark
Director of Finance & IT
Thurrock Council

DIVERSIFYING REVENUE & RISK

KEYNOTE PRESENTATION
Melanie Dawes, CB
Permanent Secretary
Department for Communities & Local Government
(subject to departmental business)

Diversifying revenue & risk - local government in 2020 and beyond
Picking up on the theme for this year’s FD’s Summit, our guest speaker will review the major talking points of the day and offer up a roadmap for the commercial council of the future.

Rob Whiteman
CEO
CIPFA
9th Local Authority Treasurers Investment Forum & FD’s Summit

PUBLIC SECTOR DELEGATES REGISTRATION

Please read carefully
Limited free places are available only to qualifying finance officers at UK local authorities and other public sector bodies.

Please only complete the registration form if you fully expect to attend the conference
Delegates who register and then do not attend may be charged to attend future Room151 conferences.

Registration for public sector delegates is only available online
Please complete the registration form here
https://www.surveymonkey.co.uk/r/room151-2017-LA

Delegate places are subject to availability and the terms and conditions outlined in the registration form.

PRIVATE SECTOR DELEGATES REGISTRATION

PRIVATE SECTOR PLACES ARE ONLY OPEN IN 2017 TO SPONSORS AND EXHIBITORS.

For further information places contact events@room151.co.uk or call 020 8617 3119.

WHERE & WHEN?

Thursday September 14th, 2017

Registration: LATIF: 09.00 – 09.30
FD’s Summit: 10.30 – 11.00

London Stock Exchange
10 Paternoster Square, London EC4M 7LS
Tel: 44 (0)20 7797 1000

Nearest Tube: St. Paul’s (Central Line)
Delegates are responsible for arranging and paying for their own accommodation and travel

LATIF TIMINGS

09.00 Registration
09.30 Opening Remarks
13.00 Lunch
14.00 Afternoon Session
17.00 Closing Remarks
17.10 Drinks Reception (Atrium)

FD’s SUMMIT

10.30 Registration
11.00 Opening Remarks
12.45 Lunch
13.45 Afternoon Session
17.00 Closing Remarks
17.10 Drinks Reception (Atrium)