

Room151
Training

Room151's Audit Committee Masterclass

with Richard Harbord

A short course for finance officers, heads of service, elected members and other audit committee members.

Why do we have audit committees? What is their purpose? Why are they fundamental to good governance? Who runs audit committees and how can you maximise your contribution towards them? How can you navigate audit committees better and so help improve your council's processes and outcomes?

Our **Audit Committee Masterclass** is designed to encourage best practice and support the work of officers and members in the professional running of audit committees.

With peers from across local government, our short course will enable you to better understand the mechanics of the audit committee, how it relates to the finance function, and how it can be a highly effective tool of local governance.

Over two 90-minute sessions you'll have the opportunity to discuss your particular circumstances with the course leader and hear from peers facing similar and different challenges.

CPD
MEMBER
The CPD Certification
Service

KEY OBJECTIVES AND AREAS OF LEARNING

- Role of officers, elected officials and independent members
- Core functions of the audit committee
- Audit in a political context
- Key principles and concepts
- Required knowledge and skills for effective audit committees
- Being effective: understanding your council and key audit committee figures
- Important considerations: final accounts, contract management, outsourcing, lawful budgets, treasury management, fraud
- Risks to strategic objectives
- Robust assurance and control frameworks
- Business continuity, disaster recovery and stress testing



Presenter: Richard Harbord

Richard Harbord has spent a large part of his career working in local government. Richard became chief executive and

director of finance at the London Borough of Richmond in 1988 and then managing director of the London Borough of Hammersmith and Fulham in 1999. He left in 2002 to launch his own consultancy business which has seen him take up various senior interim roles, including chief executive of Boston Borough Council.

Richard has extensive experience of the audit committee process and has attended some 175 audit committee meetings during his career.

He is a past president of the Society of London Treasurers, the Society of Metropolitan Treasurers and the Institute of Rating Revenues and Valuation. Richard is a Freeman of the City of London and an Honorary Fellow at St Marys University College Twickenham.

Who should attend?

- S151 officers (as a refresher)
- Finance officers
- Elected members
- Independent members
- Heads & deputy heads of service
- Executive directors of resources
- Other officers/members with an interest in how the audit committee functions and why

Why Room151 Training?

Room151 is the online resource for local authority finance and treasury teams covering treasury, strategic finance, funding, resources and risk with unique insight into the challenges faced by local authorities. Our training courses are developed in conjunction with leading industry professionals and are designed to provide practical solutions.

REGISTER HERE for 2 x 90-minute sessions

Friday 3rd December, 10:30-12:00 and Friday 10th December, 13:00-14:30

- The course fee is £245 + VAT.
- Content will be available to participants on demand, post-event.
- CPD certification under application.
- Any questions please contact peter.braham@room151.co.uk