



Room151's

LGPS

Private Markets Forum

A one-day conference for LGPS administering authorities, LGPS pools and advisers

Wednesday 22nd June 2022
Ironmongers' Hall, London



Sponsors



TEMPORIS CAPITAL

The Forum

Room151 brings you an industry-curated programme to help you navigate the intricacies of private markets investments. With first-hand insight from your LGPS peers and renowned managers, this is a key forum for anyone interested in private markets.

This year, we will be exploring a wide range of issues, including asset allocation trends, sustainability and impact investing as well as deep dives into a range of asset classes including private debt, infrastructure, private equity and much more.

Chaired by Aofinn Devitt, our format brings together leading lights of the LGPS world in a fast-moving and comprehensive agenda that challenges speakers to bring their best ideas to the table in the beautiful Ironmongers' Hall in the heart of the City.

Who should attend?

- LGPS pool investment professionals and CIOs
- LGPS administering authorities: investment officers and s151s
- LGPS independent advisers to administering authorities
- Consultants to the LGPS funds

We think our LGPS conferences are a bit different - but don't take our word for it, check out our past participant testimonials.

"It was particularly pleasing that, whilst investment managers were clearly present and involved, it generally avoided veering into sales pitch territory."

Senior manager – pensions & financial services, Cumbria County Council

"A really constructive and thought-provoking forum."

Head of private markets, Redington

"An excellent event featuring a number of helpful topics and discussions."

Strategic pensions manager, London Borough of Hounslow

"The event flew by, which is always a good sign."

Head of pensions, Surrey County Council

"Exceptionally good: credible and knowledgeable speakers, excellent venue and logistics and lots of notes to reflect on. Well worth the 4am rise!"

(Former) chief executive, Lothian Pension Fund



Public sector delegates can register for a free place by completing the [LGPS Private Markets Forum registration form](#)

The Agenda

A wide range of topical issues will be covered by our excellent line up of speakers

8:30-9:45

PRE-CONFERENCE ROUNDTABLE Investing in Net Zero Infrastructure

In the 'decade for delivery' a tsunami of private capital will be unleashed on infrastructure to help deliver net zero. Not all of it will be wisely invested and risks abound as competing capital jostles for the best opportunities. In this roundtable we explore the burgeoning LP appetite for infrastructure investments which will underpin net zero, the ideas driving innovation, and the pitfalls for private markets investors facing stiff competition and issue of scale.

09:15 Registration

10:00 Opening remarks

Aoifinn Devitt, *CIO & independent adviser, Moneta*

10:10 Trends in private markets – asset allocation, new opportunities & returns

Private markets allocations are undoubtedly increasing, but which asset classes are set to be most favored and what will the pace of allocation and return profile look like going forward?

Stephen Wild, *head of pensions & treasury, OneSource*
Damien Pantling, *head of pension fund, Royal County of Berkshire Pension Fund*
Odi Lahav, *COO, MJ Hudson*

10:40 Impact investing – What form will this take?

With the government's announcements regarding the role of LGPS in the levelling up agenda, new opportunities will have to be found in private markets. What will these be and how will this fit in with wider trends related to impact investing? What is the potential role for LGPS to allocate capital into the low carbon energy transition, focusing on additionality and achieving genuine and meaningful environmental and social impact?

Matthew Hubbard, *head of UK investments, Temporis Capital*
Tricia Ward, *director, manager research, Redington*

11:10 Networking break

11:40 Private equity – still the king of private markets?

In a recent Room151 webcast on private markets, a number of speakers suggested that owing to the LGPS's focus on infrastructure, they were arguably underweight private equity and, as one commentator put it, 'missing a trick'. Is the LGPS less invested in private equity than comparable DB scheme? What is the view of administering authorities at the asset allocation level? And, what role can private equity play in long-term portfolios that perhaps infra and private credit can't?

Tom Wright, *director and private companies investment specialist, Baillie Gifford*

Zeenat Patel, *alternatives investment director, MEA & LatAm, Mercer*

Stephen Wild, *head of pensions & treasury, OneSource*

12:10 Private markets & net zero – what does good look like?

Despite not having the same level of data available as for listed financial instruments, private markets investments are increasingly seen as a key component in the road to net zero. With energy transition issues and other key trends gaining momentum in this space the question remains; how do you integrate private markets investments into your overall sustainability strategy?

Barney Coles, *co-head clean energy, Capital Dynamics*
Bola Tobun, *finance manager (treasury and pensions), Enfield Council*
Nemashe Sivayogan, *head of treasury and pensions, London Borough of Merton*

12:40 Lunch

13:40 Spotlight on housing and real estate – private markets concerns & opportunities

Housing and real estate have been mainstays of private markets investments for a long time. Is the current market too hot though and what will the balance of industrial vs commercial real estate be going forward? Furthermore, housing in particular affordable housing is on the agenda of many local authorities and the question remains on how you balance investment returns with good policy outcomes?

Paddy Dowdall, *assistant executive director, GMPF*
James Whidborne, *head of fund management residential UK, Edmond de Rothschild*

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14:10 Infrastructure in focus – digital & physical

Infrastructure is clearly a key component but how do you find the best structures and opportunities in a hot market and what are the potential risks with this asset class and what mitigation strategies are available?

James Thelwell, *portfolio manager (alternatives)*, **Border to Coast**

Hamish Mackenzie, *head of infrastructure*, **DWS**

Adil Manzoor, *senior portfolio manager, alternatives & monitoring*, **Merseyside Pension Fund**

14:40 Networking break

15:10 Private debt – macroeconomic opportunities & net-zero opportunities

With large swathes of the world emerging from the pandemic with macroeconomic turmoil as a result, private debt is set to be an interesting opportunity going forward. Private debt also offers great opportunities for engaging with companies to drive a net zero agenda, so no doubt it will be a hot asset class in the immediate future.

Graham Cook, *CIO*, **Environment Agency**

Ben Schryber, *partner, head of business development*, **Kennedy Lewis Investment Management**

Mike Gillespie, *senior portfolio manager*, **LGPS Central**

15:40 Understanding how to best utilize the secondaries market

The secondaries market has been growing steadily as people are looking for steady incomes and as a way to quickly build a portfolio. Tensions remain vis a vis LP vs GP-led funds and how do you best utilize this complex asset class as a part of your portfolio?

Vanessa Shia, *head of private markets*, **London CIV**

Edward Holdsworth, *managing director, secondary team*, **HarbourVest**

Sam Gervaise-Jones, *head of client consulting, UK & Ireland & independent advisor*, **bfinance**

16:10 Conference close & drinks

The speakers



Aoifinn Devitt,
CIO,
Moneta & independent advisor



Barney Coles,
co-head clean energy,
Capital Dynamics



Bola Tobun,
finance manager (treasury and pensions), **Enfield Council**



Matthew Hubbard,
head of UK investments,
Temporis Capital



Damien Pantling,
head of pension fund, **Royal County of Berkshire Pension Fund**



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portfolio manager (alternatives),
Border to Coast



Nemashe Sivayogan,
head of treasury and pensions,
London Borough of Merton



Paddy Dowdall,
assistant executive director,
GMPF



Tricia Ward,
director, manager research,
Redington



Vanessa Shia,
head of private markets,
London CIV



Tom Wright, *director and private companies investment specialist*,
Baillie Gifford



James Whidborne, *head of fund management residential UK*,
Edmond de Rothschild



Hamish Mackenzie,
head of infrastructure,
DWS



Adil Manzoor, *senior portfolio manager, alternatives & monitoring*,
Merseyside Pension Fund



Edward Holdsworth,
managing director, secondary team,
HarbourVest



Mike Gillespie,
senior portfolio manager,
LGPS Central

Stephen Wild,
head of pensions & treasury,
OneSource

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Previous LGPS Conference Attendees

pension fund manager, Aberdeen City Council

investment principal, Brunel Pensions Partnership

senior manager - pensions & financial services, Cumbria County Council

investments manager, Greater Manchester Pension Fund

deputy investments and borrowing manager, Hampshire County Council

head of pensions, investments & borrowing, Hampshire Pension Fund

senior accountant – pensions, Hertfordshire County Council/Access

finance manager - pensions, treasury, banking & indirect tax, Hertfordshire County Council/Access

technical finance manager, Isle of Wight Council

treasury and investments manager, Kent County Council

head of fund, Lancashire County Pension Fund

NED on behalf of LPFA, Local Pensions Partnership

investment fund manager, London Borough of Barking and Dagenham

pension fund accountant, London Borough of Barking and Dagenham

head of treasury and pensions, London Borough of Barnet

pension fund investment manager, London Borough of Croydon

finance manager - pension & treasury, London Borough of Enfield

finance director, London Borough of Enfield

head of PF investment, London Borough of Hackney

head of pensions treasury and statutory accounts, London Borough of Hillingdon

head of strategic finance: treasury, pensions, audit, London Borough of Hounslow

head of treasury and pensions, London Borough of Islington

deputy head of treasury & pensions, London Borough of Lambeth

strategic director for finance and investment, London Borough of Lambeth

head of treasury and pensions, London Borough of Merton

corporate director of resources, London Borough of Redbridge

interim pensions & investment manager, London Borough of Tower Hamlets

pensions and treasury manager, London Borough of Waltham Forest

strategic director of finance & governance, London Borough of Waltham Forest

head of investment, risk and commercial finance, London

Boroughs of Sutton and Kingston

client relations director, London CIV managing director, London Pensions Fund Authority

chief executive officer, Lothian Pension Fund

head of local government pensions, MHCLG

investment & actuarial services manager, Norfolk County Council / Access

deputy s151 officer, Northamptonshire County Council/Access

assistant director of resources, Richmond and Wandsworth Councils

deputy director and head of finance, Royal Borough of Windsor and Maidenhead

head of treasury & pensions, Staffordshire County Council Pension Fund

senior pensions specialist, Suffolk Pension Fund

strategic finance manager (pensions), Surrey County Council

head of investment strategy, SYPA / Border to Coast

strategy and commissioning manager, Warwickshire County Council/BCCP

director of pensions, West Midlands Pension Fund

executive director of finance and resources, Westminster City Council

Registration

Please complete the [LGPS Private Markets Forum registration form](#)

PUBLIC SECTOR DELEGATES REGISTRATION

Please read carefully.

Limited free places are available only to qualifying officers at UK local authorities and other public sector bodies.

Please only complete the registration form if you fully expect to attend the conference.

Delegates who register and then do not attend may be charged to attend future Room151 conferences.

Registration for public sector delegates is only available online.

Please complete the [LGPS Private Markets Forum registration form](#).

Delegate places are subject to availability and the terms and conditions outlined in the registration form.

WHERE AND WHEN?

Wednesday 22nd June 2022

Registration: 09:15–10:00

Timings: 09:15–16:10, followed by a drinks reception

Venue: Ironmongers' Hall

Off Shaftesbury Place, Aldersgate St, Barbican, London EC2Y 8AA

Nearest tube: St. Paul's (Central Line), Barbican (Circle, Hammersmith & City, Metropolitan)

Delegates are responsible for arranging and paying for their own accommodation and travel

Sponsorship opportunities

Contact peter.braham@room151.co.uk for information on sponsorship